

OKLAHOMA STUDENT LOAN AUTHORITY
Summary Debt Statement - March 31, 2008

<u>Debt Obligation</u>	<u>Interest Basis</u>	<u>Principal Amount of Debt Outstanding</u>
Revolving Line of Credit		
Taxable Variable Rate Revenue Note, Series 1993L	Multiple LIBOR and Alternate Index	\$45,000,000
Tax-Exempt Line of Credit - Series 2005B²		
Variable Rate Revenue Note R-3	SIFMA Index	\$47,156,118
Variable Rate Revenue Note R-4	SIFMA Index	<u>47,658,138</u>
		94,814,256
1995 Master Bond Resolution		
Senior Notes, Series 1995A-1	35-day Auction	\$21,600,000
Senior Bonds, Series 2001A-1	Fixed Rate-5.625%	15,625,000
Senior Taxable Auction Rate Bonds, Series 2001A2/A3	28-day Auction	75,000,000
Senior Taxable Floating Rate Notes, Series 2001A-4	Quarterly CP Index	50,000,000
Senior Auction Rate Bonds, Series 2004A-1	35-day Auction	40,625,000
Senior Auction Rate Bonds, Series 2004A-2	35-day Auction	40,625,000
Senior Taxable Floating Rate Notes, Series 2004A-3	Quarterly LIBOR Index	100,000,000
Senior Auction Rate Bonds, Series 2007A-1	35-day Auction	109,725,000
Subordinate Bonds, Series 1995B-1	Fixed Rate-5.80%	2,000,000
Subordinate Bonds, Series 1995B-2	Fixed Rate-6.35%	3,980,000
Subordinate Bonds, Series 1996B-2	Fixed Rate-5.10%	6,230,000
Subordinate Bonds, Series 2001B-1	35-day Auction	<u>25,000,000</u>
Total		490,410,000
1996 Third Party Insured Resolution		
Refunding Bonds, Series 2003A-1	Fixed Rate-5.30%	\$9,670,000
Variable Rate Demand Obligations, Series 1996A	Weekly Rate	32,580,000
Series 1997A	Weekly Rate	33,000,000
Series 1998A	Weekly Rate	33,100,000
Series 2000A-4	Weekly Rate	20,945,000
Series 2002A-1	Weekly Rate	40,625,000
Series 2003A-2	Weekly Rate	30,955,000
Series 2005A	Weekly Rate	65,045,000
Series 2006A-1	Weekly Rate	152,545,000
Taxable Auction Rate Bonds Series 2000A1/A2/A3	28-day Auction	<u>100,000,000</u>
Total		<u>518,465,000</u>
Total Outstanding Debt Obligations		<u>\$1,148,689,256</u>

¹ A Revolving \$250,000,000 Taxable line of credit in the commitment amount of \$150,000,000 subject to advances in multiple draws until April 29, 2008.

² A Non-Revolving \$17,499,925 Tax-Exempt line of credit subject to advances in multiple draws until September 1, 2010.

Summary Interest Basis Composition - March 31, 2008

<u>Federal Tax Treatment</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Tax-Exempt	683,875,000	64.89%
Taxable	<u>370,000,000</u>	<u>35.11%</u>
TOTAL	<u>\$1,053,875,000</u>	<u>100.00%</u>

<u>Method of Determination</u>	<u>Outstanding Principal Amount</u>	<u>Percent</u>
Fixed Rate	\$37,505,000	3.56%
VRDO & SIFMA – Weekly Rate	408,795,000	38.79%
Auction Rates		
28-Day	\$175,000,000	
35-Day	<u>237,575,000</u>	
Auction Sub-Total	412,575,000	39.15%
LIBOR or CP Indexed	<u>195,000,000</u>	<u>18.50%</u>
TOTAL	<u>\$1,053,875,000</u>	<u>100.00%</u>